

# ECONOMIC SNAPSHOT

## Tooele County



Updated 11/3/2015  
Utah Department of Workforce Services

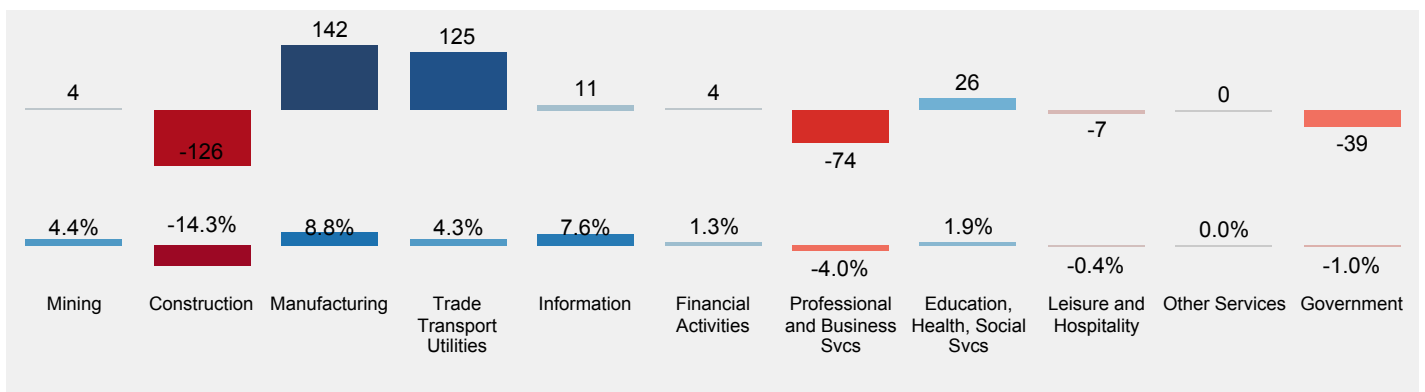
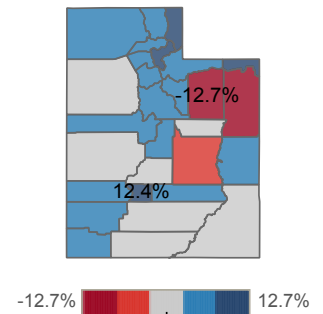
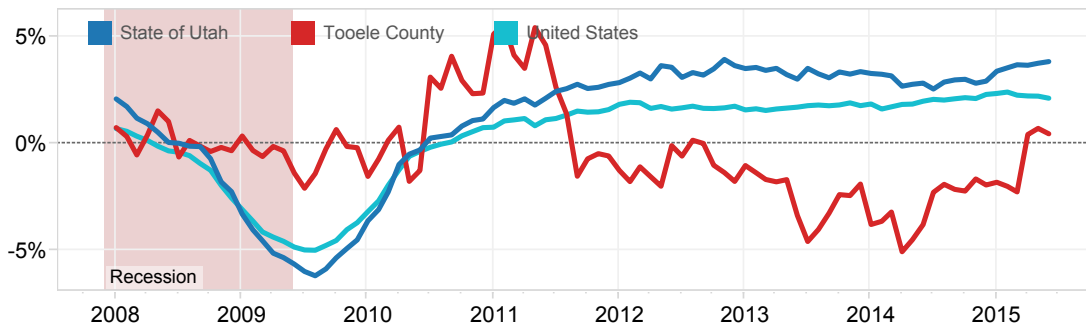
### Year-to-Year Change in Nonfarm Jobs JUNE 2015\*

↑ 66

3.8%  
State of Utah

0.4%  
Tooele County

2.1%  
United States



### How's the economy?

In the second quarter of 2015, Tooele County job growth turned positive for the first time since Aug 2012. Overall employment growth for June 2015 was 0.4 percent, a significant improvement from a 3.6 percent job-loss rate in June 2014. Second quarter growth in employment was driven primarily by year-over job gains in manufacturing and trade/transportation/utilities. The largest reduction in jobs occurred in construction employment -- impacted primarily by losses in heavy and civil engineering construction jobs. Signs of expansion were seen in gross taxable sales which increased 9.9 percent compared to the 2nd quarter of 2014.

### Jobs

In June 2015, private sector jobs increased by 0.9 percent compared to June 2014, an addition of 105 net new nonfarm payroll jobs.

Two major industries gained significant numbers of jobs June to June: manufacturing (142) and trade/transportation/utilities (125).

Within trade/transportation/utilities most new jobs were in transportation/warehousing which added 80 jobs or 7.9 percent over the previous year and wholesale trade with 31 new jobs, up 24.6 percent over June 2014.

\*Preliminary  
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

[Link for PDF version.](http://jobs.utah.gov/wi/regions/county/tooele.html) jobs.utah.gov/wi/regions/county/tooele.html

Cory Stahle, 801-526-9709. cstahle@utah.gov



## Seasonally Adjusted Unemployment Rate SEPTEMBER 2015

3.6%

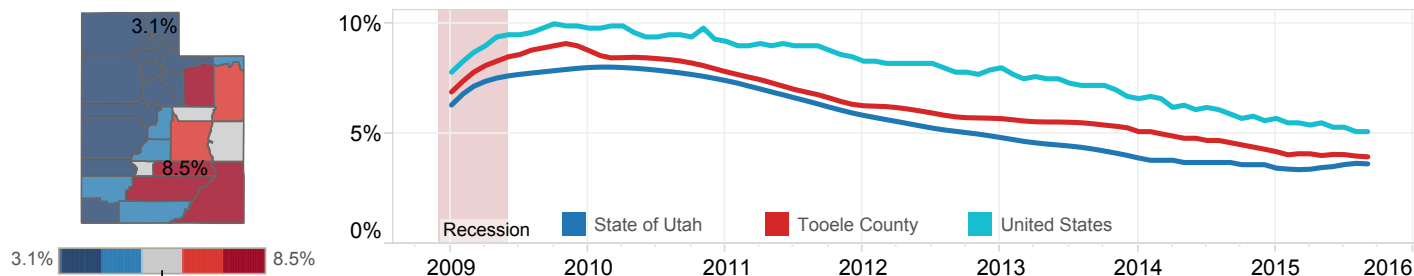
State of Utah

4.0%

Tooele County

5.1%

United States

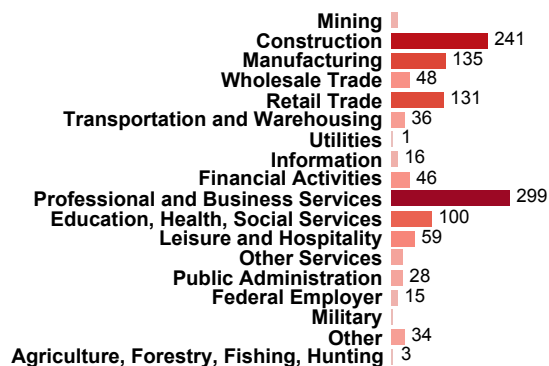
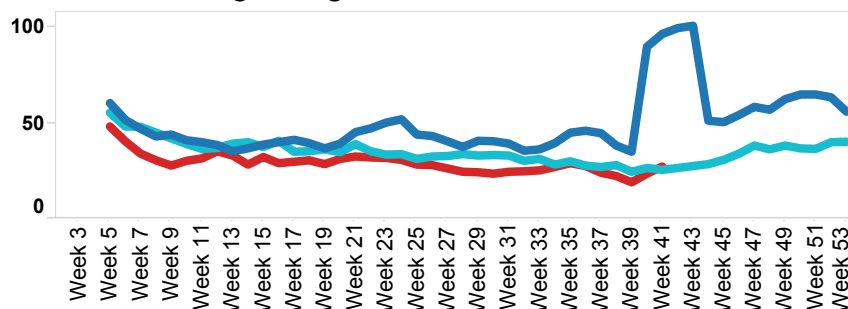


## Initial Claims for Unemployment Insurance

YTD October 9, 2015

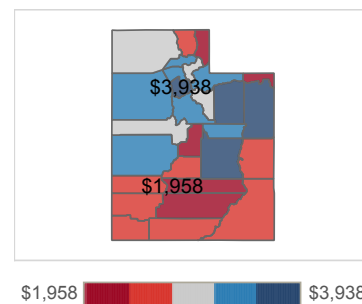
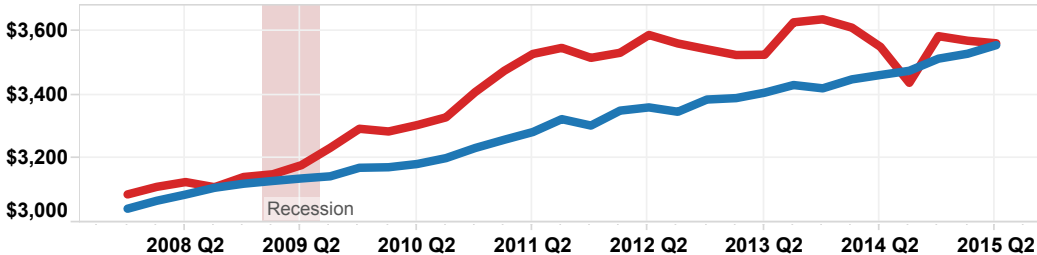
Four-Week Moving Average

2013 2014 2015



## Average Monthly Wage SECOND QUARTER 2015\*

Four-Quarter Moving Average



## Unemployment and Wages

In September 2015, the unemployment rate in Tooele County was estimated to be 4.0 percent, down from 4.6 percent in September 2014.



An estimated 1,167 workers were unemployed in September compared to 1,326 a year earlier.



In September, there were an estimated 28,327 employed Tooele County residents either working within the county or commuting to work outside the area.



Average monthly wages for private industries rose 5.7 percent in the second quarter 2015 compared to a year earlier. Average wage increases were distributed fairly evenly with all but two industries witnessing gains.



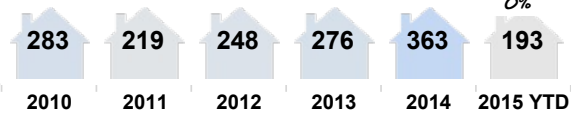
\* Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.



## Construction Permitting JANUARY - JULY 2015

State of Utah Tooele County

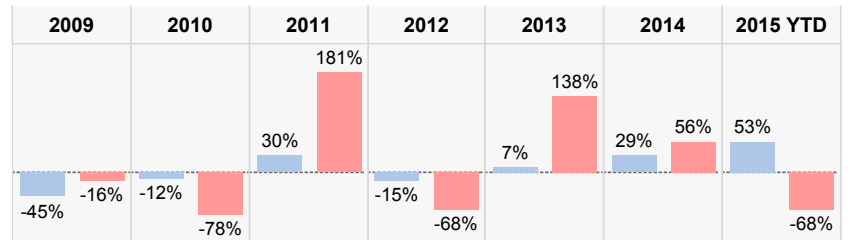
### Dwelling Unit Permits



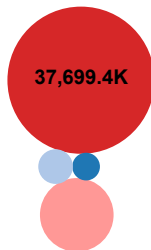
YTD Chng  
0%

Add/Alt/Repair Nonres New Nonresidential  
Add/Alter/Repair Res New Residential

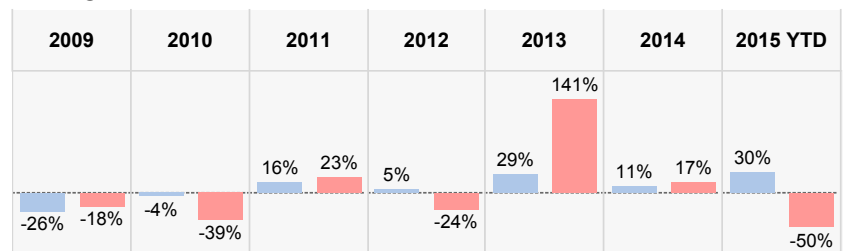
### Change in Nonresidential Values



### JANUARY - JULY 2015



### Change in Total Values



## Year-to-Year Change in Gross Taxable Sales SECOND QUARTER 2015

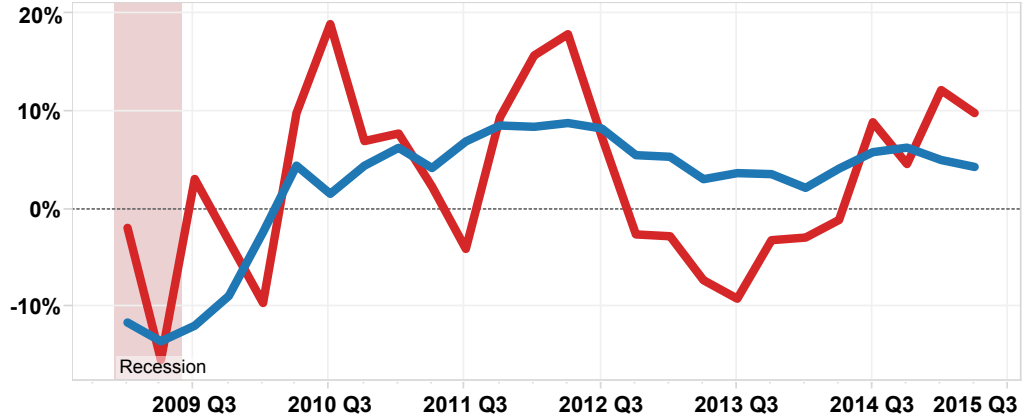
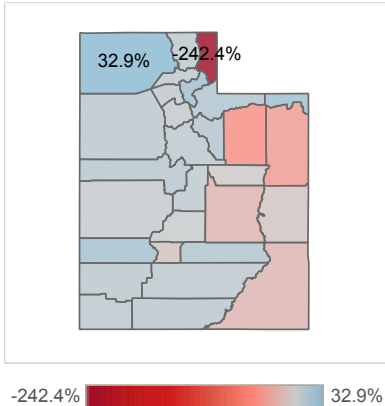
State of Utah Tooele County

State of Utah

\$ 4.3%

Tooele County

\$ 9.9%



## Construction and Sales

Tooele County had 193 new dwelling unit permits from January 2015 through July 2015, which equals the number of permits in the same seven months last year.



Construction averaged 744 jobs in the second quarter 2015 compared to 860 a year-ago. Most of the reduction in construction employment was due to heavy and civil engineering construction job losses.



The total permitted value of construction from January through July 2015 was \$50.6 million or 50.4 percent reduction compared to the first seven months of 2014.



Taxable sales in Tooele County totaled \$179.2 million in 2nd quarter 2015, a robust 9.9 percent increase compared to 2nd quarter 2014.



\*Preliminary

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



## Nonfarm Jobs by Month SECOND QUARTER 2015\*

Sector and Industry	April 2015			May 2015			June 2015		
	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change
<b>TOTAL</b>	14,884	0.4%	60	15,113	0.7%	104	15,126	0.4%	66
<b>GOODS PRODUCTION</b>	2,533	0.4%	10	2,565	-0.3%	-8	2,606	0.8%	20
Mining	92	7.0%	6	92	0.0%	0	95	4.4%	4
Construction	743	-11.5%	-97	732	-14.6%	-125	756	-14.3%	-126
Manufacturing	1,698	6.3%	101	1,741	7.2%	117	1,755	8.8%	142
<b>SERVICE PRODUCTION</b>	12,351	0.4%	50	12,548	0.9%	112	12,520	0.4%	46
Trade Transport Utilities	2,984	4.4%	126	3,050	5.3%	154	3,024	4.3%	125
Wholesale Trade	148	27.6%	32	154	29.4%	35	157	24.6%	31
Retail Trade	1,742	1.3%	22	1,791	2.6%	45	1,752	0.8%	14
Transportation and Warehousing	1,070	7.1%	71	1,082	7.4%	75	1,092	7.9%	80
Utilities	24	4.3%	1	23	-4.2%	-1	23	0.0%	0
Information	141	1.4%	2	148	2.8%	4	156	7.6%	11
Financial Activities	289	-3.0%	-9	298	-1.3%	-4	309	1.3%	4
Finance and Insurance	191	2.1%	4	186	-0.5%	-1	199	3.1%	6
Real Estate and Rental and Leasing	98	-11.7%	-13	112	-2.6%	-3	110	-1.8%	-2
Professional and Business Svcs	1,715	-4.4%	-79	1,721	-4.4%	-80	1,755	-4.0%	-74
Professional/Scientific/Techn Svcs	511	-4.8%	-26	480	-7.9%	-41	484	-10.0%	-54
Administrative Support/Waste Mgmnt	1,190	-4.4%	-55	1,225	-3.2%	-41	1,253	-2.0%	-25
Education, Health, Social Svcs	1,447	3.7%	51	1,441	1.0%	14	1,411	1.9%	26
Educational Services	133	-0.7%	-1	132	-1.5%	-2	116	-9.4%	-12
Health Care and Social Services	1,314	4.1%	52	1,309	1.2%	16	1,295	3.0%	38
Leisure and Hospitality	1,578	1.8%	28	1,622	2.5%	39	1,612	-0.4%	-7
Arts, Entertainment and Recreation	322	6.3%	19	348	8.8%	28	335	-3.7%	-13
Accommodation and Food Services	1,256	0.7%	9	1,274	0.9%	11	1,277	0.5%	6
Other Services	378	-2.8%	-11	381	-2.6%	-10	392	0.0%	0
<b>Government</b>	3,818	-1.5%	-58	3,886	-0.1%	-5	3,860	-1.0%	-39
Federal	1,213	-6.7%	-87	1,219	-6.0%	-78	1,226	-4.8%	-62
State	190	2.2%	4	190	1.1%	2	189	0.5%	1
Local	2,415	1.0%	25	2,477	3.0%	71	2,445	0.9%	22
<b>Covered Ag, Forestry, Fishing &amp; Hunting*</b>	107	-5.3%	-6	113	2.7%	3	113	5.6%	6

\* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.